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Fees and Charges Policy

Tellco Pension Solutions 1e

Tellco Pension Solutions 1e
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valid from 1 May 2018



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Based on Article 9 of the Foundation deed of Tellco Pension Solutions 1e, the Board of Trustees issues the following Fees and Charges Policy:

1 Purpose

This Fees and Charges Policy sets out provisions governing any fees and charges resulting from the contractual relationship.

2 Administrative costs

2.1 Regular contributions to administrative costs

In order to cover administrative expenses, the Foundation will charge the following contributions to administrative costs depending on size and predicted expenses:

Fixed cost per insured person and year (pro rata)	CHF	100 to 250
Minimum per pension fund and year (pro rata temporis)	CHF	1,000

If the pension provider, together with the persons insured in Tellco Pension Solutions 1e, implements its basic insurance within Tellco pkPRO or Tellco Pensinvest, then the regular contributions to administrative costs in Tellco Pension Solutions 1e will be reduced by 50%.

2.2 Other administrative costs

Tellco Pension Solutions 1e can charge the following lump-sum payments to the employer for the following expenses.

Collection procedure

First payment reminder	CHF	20
Second payment reminder	CHF	50
Application to commence debt enforcement proceedings	CHF	300
Leave to continue enforcement proceedings incl. relief sought	CHF	1,250
Request to commence bankruptcy proceedings	CHF	1,000

Obtaining information

(from the OASI compensation office, commercial registry, etc.) that is required to provide occupational pension benefits due to a breach of the employer's duty to cooperate in spite of a written warning:

Each time information is obtained	CHF	300
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Additional services

Management of contracts without actively insured persons	CHF	300
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Retroactive changes

Changes that have a retroactive effect, following the preparation of the annual premium invoice (year-end processing), on the previous year or even further back:

On a time-spent basis, but at least	CHF	150
Contract termination for each insured person	CHF	50
Minimum charge	CHF	300
Maximum charge	CHF	20,000

Partial liquidation of the pension provider

For each insured person	CHF	50
Minimum charge	CHF	300

Any further-reaching substantiated costs incurred by Tellco Pension Solutions 1e will also be borne by the employer.

Any exceptional costs incurred that were agreed with the employer (outside the regular management services provided) will be charged on a time-spent basis.

Tellico Pension Solutions 1e can charge the employer the following fees for the following expenses:

Buy-in calculations per case	CHF	100
Promotion of home ownership		
Advance withdrawal per case (the land registry costs are included)	CHF	400
Pledge of assets per case	CHF	200

- 2.3 Tellco Pension Solutions 1e can charge administrative costs for the services, administration and other expenses which arise from whitelabelling solutions.

3 Asset management costs

The asset management fees (paid to asset managers), custody fees (paid to the custodian bank) and the administration fees (paid to the Foundation) are charged to the investment strategies. The individual costs are listed on the strategy sheet.

The costs are calculated based on the average assets in the investment strategies. The costs are invoiced on a quarterly basis.

4 Amendments to the regulations

- 4.1 The Board of Trustees can pass resolutions on amendments to this Fees and Charges Policy at any time.
- 4.2 Affiliated employers and employees must be informed of any changes in writing at least three months before these changes are to enter into force.



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5 Entry into force

This Fees and Charges Policy forms an integral component of the affiliation agreement and comes into force on 1 May 2018.

Schwyz, 25 April 2018

Telco Pension Solutions 1e
Board of Trustees

Peter Hofmann
Chairman

Pierre Christen
Member

In case of differing interpretations, the German text is authoritative.